

ENERGY INVEST HOLDING
CLOSED JOINT-STOCK COMPANY

REGULATION

**On the Procedure of Convening and
Conducting Sessions of the Board of
Directors**

Yerevan 2016

1. General Provisions

- 1.1. This Regulation was developed in accordance with the Republic of Armenia Civil Code, the Republic of Armenia Law on Joint-Stock Companies, other normative legal acts of the Republic of Armenia, and the By-Laws of the closed joint-stock company Energo Invest Holding (hereinafter “*the Company*”).
- 1.2. This Regulation is an internal document of the Company, which defines the procedure of convening and conducting sessions of the Company’s Board of Directors.
- 1.3. The Board of Directors is a governing body of the Company, which carries out overall administration of the Company’s activities and oversees the execution of decisions of the Company’s General Assembly of Shareholders in accordance with requirements of the Republic of Armenia legislation.
- 1.4. The key goals and objectives of the activities of the Company’s Board of Directors are:
 - To define a Company development strategy focusing on maximizing profit and augmenting the Company’s assets;
 - Ensuring the realization and protection of the rights and lawful interests of the Company’s shareholders, as well as supporting the resolution of corporate conflicts;
 - Creating mechanisms for the Company’s effective internal controls; and
 - Regularly evaluating the performance of the Company’s management and the activities of the Company’s executive bodies.

For the achievement of the aforementioned goals and objectives, the Board of Directors shall be led by the following principles:

- Adopting decisions on the Company’s activities based on correct information;
 - Precluding any limitation of shareholders’ rights to participate in the Company’s governance and receiving information on profit and on the Company; and
 - Balancing the interests of shareholders and adopting utmost impartial decisions of the Board of Directors, which stem from the interests of all shareholders of the Company.
- 1.5. In its activities, the Board of Directors shall be led by Republic of Armenia Law on Joint-Stock Companies, other normative legal acts of the Republic of Armenia, the Company’s By-Laws, and this Regulation.

2. Chairperson and Deputy Chairperson of the Company’s Board of Directors

- 2.1. The work of the Board of Directors shall be organized by the Chairperson of the Company’s Board of Directors.
- 2.2. The Chairperson of the Company’s Board of Directors shall be elected by and from among the members of the Board of Directors.
- 2.3. The Board of Directors may reelect the Chairperson of the Board of Directors at any time by majority of the total votes of the members of the Board of Directors.
- 2.4. The Chairperson of the Board of Directors shall:
 - 2.4.1. Organize the work of the Board of Directors;
 - 2.4.2. Convene sessions of the Board of Directors;
 - 2.4.3. Determine the manner of conducting sessions of the Board of Directors;
 - 2.4.4. Approve the agenda of sessions of the Board of Directors;
 - 2.4.5. Define the itemized list of materials (information) regarding the session agenda, which are provided to members of the Board of Directors;
 - 2.4.6. Define the list of persons invited to participate in the discussion of specific items in the session agenda of the Board of Directors;

- 2.4.7. Preside over sessions of the Board of Directors;
 - 2.4.8. Sign the protocol of sessions of the Board of Directors, the requirements on audit (review) of the Company's financial and economic performance, and other documents on behalf of the Company's Board of Directors;
 - 2.4.9. Oversee the implementation of the work plan of the Board of Directors approved by the Board of Directors;
 - 2.4.10. Represent the Board of Directors during the cooperation with the Company's shareholders, as well as in governing bodies, non-governmental organizations, and the mass media;
 - 2.4.11. Perform the correspondence of the Board of Directors with shareholders, the Company's executive bodies, members of the Company's staff, and other organizations;
 - 2.4.12. Preside over the Company's General Assemblies of Shareholders, announce the agenda, inform about upcoming speeches and reports, and perform other functions of the Chairperson of the Company's General Assembly of Shareholders prescribed by the extant legislation and the Company's internal documents;
 - 2.4.13. Organize, on behalf of the Board of Directors, oversight of the execution of decisions of the General Assembly of Shareholders and of decisions of the Board of Directors, officially institute oversight of the execution of decisions of the Board of Directors, and terminate oversight of the execution of decisions of the Board of Directors;
 - 2.4.14. During a session of the Board of Directors, ensure compliance with the requirements of the Republic of Armenia legislation, the Company's By-Laws, other internal documents of the Company, and this Regulation; and
 - 2.4.15. Perform other functions prescribed by the Republic of Armenia legislation, the Company's By-Laws, and decisions of the Company's Board of Directors.
- 2.5. In the absence of the Chairperson of the Company's Board of Directors, his functions shall be performed by the Deputy Chairperson of the Company's Board of Directors, elected by two thirds of the total votes of the members of the Board of Directors from among the members of the Company's Board of Directors; in the absence of the Deputy Chairperson, those functions shall be performed by any member of the Company's Board of Directors, elected by majority of the total votes of the members of the Board of Directors attending the session of the Company's Board of Directors.

3. Members of the Board of Directors; Their Rights, Obligations, and Responsibility

- 3.1. Members of the Board of Directors may, within the boundaries of the authority of the Board of Directors:
- 3.1.1. Receive information on the Company's activities, including information containing trade secrets of the Company, and access all of the Company's incorporating, regulatory, accounting, reporting, and contractual documents in accordance with the Republic of Armenia legislation and the Company's internal documents;
 - 3.1.2. Present written proposals on the formation of the work plan of the Board of Directors;
 - 3.1.3. In accordance with the established procedure, put questions to the session agenda of the Board of Directors;
 - 3.1.4. Demand convening a session of the Company's Board of Directors; and
 - 3.1.5. Exercise other rights prescribed by the Republic of Armenia legislation, the Company's By-Laws, other internal documents of the Company, and this Regulation.
- 3.2. A member of the Board of Directors may file a written inquiry for documents and information for the purpose of adopting decisions on matters falling within the authority of the Board of Directors either directly from the Company's Single-Person Executive Body (or other person performing the functions of the Company's Single-Person Executive Body) or from the secretary of the Company's Board of Directors.

- 3.3. The Company's documents and information shall be presented to a member of the Board of Directors not later than within 5 (five) business days of receiving the respective inquiry.
- 3.4. Members of the Board of Directors may be paid remuneration and/or reimbursement of expenses incurred in connection with the performance of their functions as a member of the Board of Directors.
- 3.5. In the course of exercising their rights and performing their obligations, members of the Board of Directors shall act in the Company's interests and exercise their rights and obligations vis-a-vis the Company in good faith and reasonably.
- 3.6. Members of the Board of Directors shall, in accordance with the extant legislation, bear liability for damage inflicted upon the Company by their culpable conduct (inaction).

Members of the Board of Directors, which did not participate in the voting or voted against the decision that inflicted damage upon the Company, shall not bear liability.

- 3.7. Every quarter, not later than within 15 days of the start of the quarter, and in the event of each change—not later than within five days of making such change—members of the Board of Directors shall provide the following information in writing to the Company's Single-Person Executive Body:

- 3.7.1. Name, surname, and patronymic;
- 3.7.2. The data of the personal identification document (document series and number, place of issue, term of validity, and issuing authority);
- 3.7.3. Citizenship;
- 3.7.4. Place of residence (country, city);
- 3.7.5. Education;
- 3.7.6. Profession;
- 3.7.7. Main place of work;
- 3.7.8. Date of election to the Company's Board of Directors;
- 3.7.9. Information on work experience during the five years preceding such election;
- 3.7.10. Information on the shareholding (value of the shareholding) in the equity of the Company and its subsidiaries, and not later than 15 days in advance—information on upcoming transactions with such shareholding;
- 3.7.11. Information on whether the person is a member of another legal entity's Board of Directors or another collective executive body or another collective governing body, specifying the name and location of such legal entity, the name of the position, and the date of election thereto;
- 3.7.12. Information on legal entities in which the member of the Board of Directors owns, alone or jointly with his related party/parties, 20 or more percent of the voting shares (stock, holding), including on the name and location of such legal entity, and the percentage of voting shares (stock, holding);
- 3.7.13. Information on transactions known to the member of the Board of Directors, transactions underway or anticipated transactions, in which such member may be recognized as having an interest;
- 3.7.14. Information on whether the member of the Board of Directors is a party to any liabilities with the Company, whereby such member may acquire property (receive cash) amounting to 10 or more percent of annual total revenue, except for remunerations received for activities in the Company's Board of Directors;
- 3.7.15. Information on whether the member of the Board of Directors is a representative of the state or a municipal structure; and
- 3.7.16. Other data prescribed by the Republic of Armenia legislation and the Company's internal acts.

- 3.8. Members of the Board of Directors shall be obliged to participate in attendance-based sessions of the

Company's Board of Directors convened in accordance with this Regulation.

4. Secretary and Secretariat of the Board of Directors

- 4.1. Technical (information, documentation, protocol, and secretarial activities) support to the ongoing activities of the Board of Directors shall be provided by Secretary of the Company's Board of Directors (or Secretariat of the Board of Directors), who shall operate on the basis of the Company's By-Laws, this Regulation, and other internal documents of the Company, and in accordance with instructions of the Chairperson of the Board of Directors.
- 4.2. The Secretary of the Board of Directors shall be elected by the members of the Company's Board of Directors. The Board of Directors may reelect the Secretary of the Company's Board of Directors at any time.
- 4.3. The activities of the Secretary of the Board of Directors shall be regulated by the by-laws on the Secretary of the Company's Board of Directors, which is approved by the Company's Board of Directors.

5. Organizing the Work of the Board of Directors

- 5.1. Sessions of the Board of Directors shall be conducted in accordance with the approved work plan of the Board of Directors, as well as when needed.
- 5.2. If necessary, the Chairperson of the Board of Directors may adopt a decision on conducting an unplanned session of the Board of Directors or move the date of a planned session of the Board of Directors.
- 5.3. A work plan of the Board of Directors shall be formed for organizing the work of the Board of Directors, which shall be approved by decision of the Board of Directors.
- 5.4. The work plan of the Board of Directors shall be formed on the basis of proposals of the Chairperson and members of the Board of Directors, the Company's Internal Audit Committee, the Company's Single-Person Executive Body, and the Company's Auditor.
- 5.5. These proposals shall be sent in writing to the Chairperson of the Board of Directors, with a copy sent concurrently to the Secretary of the Company's Board of Directors.
- 5.6. The work plan of the Board of Directors shall be prepared on the basis of proposals received from the Secretary of the Company's Board of Directors, and shall contain:
 - 5.6.1. Issues subject to discussion in sessions of the Company's Board of Directors during the current year (by months);
 - 5.6.2. The timetable (dates) of conducting sessions of the Board of Directors;
 - 5.6.3. The list of persons (the Company's governing bodies) responsible for preparing the issues subject to discussion in sessions of the Company's Board of Directors (members of the Board of Directors, the Single-Person Executive Body, and other persons); and
 - 5.6.4. The manner in which the session shall be conducted (attendance-based or remote).

6. Convening Sessions of the Board of Directors

- 6.1. The first session of the newly-elected Board of Directors shall be convened by one member of the Company's Board of Directors sending notice of convening a session to all other members of the Board of Directors and to the Single-Person Executive Body of the Company.

The Company's Single-Person Executive Body shall be obliged to facilitate and to provide all the information needed for organizing the first session of the newly-elected Board of Directors.

During the first session of the Board of Directors, the following issues shall be subject to mandatory discussion:

- Election of the Chairperson of the Board of Directors;
- Election of the Deputy Chairperson of the Board of Directors; and

- Election of the Secretary of the Board of Directors.
- 6.2. Subsequent sessions of the Board of Directors shall be convened by the Chairperson of the Board of Directors (except for the case prescribed by Paragraph 2.5 of this Regulation):
- In accordance with the timetable of conducting sessions of the Board of Directors approved under the work plan of the Board of Directors;
 - Upon the initiative of the Chairperson of the Company's Board of Directors; and
 - By written demand of a member of the Board of Directors, the Company's Internal Audit Committee, the Company's Single-Person Executive Body, or the Company's Auditor.
- 6.3. A demand to convene a session of the Board of Directors shall contain:
- 6.3.1. Information on who took the initiative to conduct the session;
 - 6.3.2. Statement of the issues in the agenda;
 - 6.3.3. The reasons for putting these issues in the agenda;
 - 6.3.4. Information (materials) on the issues in the agenda; and
 - 6.3.5. The drafts of decisions to be adopted regarding the agenda issues.
- 6.4. The demand to convene a session of the Board of Directors shall be stated in writing and be signed by the person demanding to convene it.

A demand of the Company's Internal Audit Committee to convene a session of the Board of Directors shall be signed by the Chairperson of the Internal Audit Committee.

The demand to convene a session of the Board of Directors shall be sent, together with all the necessary materials (information) in attachment, to the Chairperson of the Board of Directors, with a copy sent concurrently to the Secretary of the Company's Board of Directors.

The Chairperson of the Board of Directors shall be obliged to consider a demand to convene an unplanned session of the Company's Board of Directors and adopt a decision on convening such a session, refusing to convene it, or incorporating issues stated in the demand in the agenda of a planned session of the Board of Directors (a session planned in accordance with the approved work plan of the Board of Directors) not later than within 5 (five) business days of receiving the demand. A session of the Board of Directors to discuss the issue (issues) stated in the demand shall be conducted not later than within 30 calendar days of receipt of the respective request by the Chairperson of the Board of Directors

A reasoned decision of the Chairperson of the Board of Directors to refuse to convene an unplanned session of the Board of Directors shall be sent to the person demanding such session not later than within 3 (three) business days of adopting such decision.

Failure to comply with the requirements prescribed in Paragraphs 6.3 and 6.4 of this Regulation may serve as a basis for refusing a demand to convene a session of the Board of Directors.

- 6.5. A notice of conducting a session of the Board of Directors shall be prepared by the Secretary of the Board of Directors and signed by the Chairperson of the Board of Directors. Such notice shall contain the following information:
- The Company's full name and address;
 - Statement of the agenda issues;
 - The manner in which the session shall be conducted (attendance-based or remote);
 - The deadline (date and time) of accepting ballots (in case of remote voting); and
 - The list of information (materials) provided to the members of the Board of Directors.

The Secretary of the Board of Directors shall send written notice of convening a session of the Board of Directors to each member of the Board of Directors not later than 5 (five) business days prior to the date of conducting the session of the Board of Directors (or the deadline for accepting the voting

ballots), except for cases prescribed by this Regulation).

- 6.6. Concurrently with the notice of conducting a session of the Board of Directors, materials (information) on the issues in the session agenda shall be sent to the members of the Board of Directors.
- 6.7. The notice of conducting a session of the Board of Directors and the materials (information) on the issues in the session agenda may be provided to the members of the Company's Board of Directors in person, through fax, or e-mail.
- 6.8. In case of including, in the session agenda of the Board of Directors, issues discussed in advance by the respective committee of the Board of Directors under the by-laws of such committee, the Secretary of the Company's Board of Directors shall give notice to the respective committee of the session of the Board of Directors and the materials regarding such issues, in the time and procedure specified in Paragraph 6.6 of this Regulation.

The Secretary of the Company's Board of Directors shall provide the decisions (proposals) of the committee of the Board of Directors, if any, to the members of the Board of Directors not later than 3 (three) calendar days prior to the date of the session of the Board of Directors. If committee decisions (proposals) have not been presented (or have been presented in breach of the stated deadline), the Board of Directors may adopt a decision on the issue without taking into account such decisions (proposals).

- 6.9. The Chairperson of the Board of Directors may, with the consent of the person who put an issue to an advance discussion of the respective committee of the Board of Directors under the by-laws of such committee for discussion by the Board of Directors, postpone the discussion of such issue once, if the committee has failed to present the necessary decisions (proposals), and the committee chairperson has sent a letter containing a reasoned request to postpone such discussion.
- 6.10. By decision of the Chairperson of the Board of Directors, the deadline for giving notice of a session to members of the Board of Directors and sending them the materials (information) may be reduced to 1 (one) day.

7. Procedure of Conducting Sessions of the Board of Directors

- 7.1. The Chairperson of the Board of Directors shall open a session of the Board of Directors.
- 7.2. Members of the Company's Board of Directors and, persons invited for the discussion of a particular issue as per a list approved by the Chairperson of the Board of Directors, may participate in sessions of the Board of Directors.
- 7.3. The Secretary of the Company's Board of Directors shall determine whether there is quorum for conducting a session of the Board of Directors.

Quorum for conducting a session of the Board of Directors is hereby defined as no fewer than half of the elected members of the Company's Board of Directors.

- 7.4. The Chairperson of the Board of Directors shall inform the attendees about the existence of the quorum required to conduct a session of the Board of Directors and shall present the Board of Directors session agenda.
- 7.5. If quorum is absent, the session shall be declared to have no legal capacity. In such case, the Chairperson of the Board of Directors shall take one of the following decisions:
 - 7.5.1. In consultation with the attending members of the Board of Directors, set the postponed hour of the session, which may be no longer than two hours;
 - 7.5.2. Decide the date of a new session convened instead of the session that did not take place, subject to the agenda approved earlier;

A new session instead of a session that did not take place may be conducted not later than within 20 days of the adoption of a respective decision on such matter by the Chairperson of the Board of Directors; and
 - 7.5.3. Incorporate the agenda issues of a session that did not take place in the agenda of another

planned session of the Board of Directors.

7.6. A session of the Board of Directors shall contain the following phases:

- 7.6.1. A speech by a member of the Board of Directors or by an invited person on the respective issue in the agenda;
- 7.6.2. Discussion of the issue in the agenda;
- 7.6.3. Proposals on formulating a decision concerning the issue in the agenda;
- 7.6.4. Voting on the issue in the agenda;
- 7.6.5. Vote counting and tabulation of the voting results; and
- 7.6.6. Announcing the voting results and the decision adopted on the issue in the agenda.

7.7. In a session of the Company's Board of Directors, decisions shall be adopted in accordance with the procedure prescribed by the Company's By-Laws.

7.8. When deciding upon issues during a session of the Board of Directors, each member of the Board of Directors shall have one vote.

The Chairperson of the Board of Directors shall not have the decisive vote.

It shall not be permitted to transfer a vote from one member of the Company's Board of Directors to another member or to another person.

7.9. If more than half of the members of the Board of Directors are attending the session, the written opinions of the absent members of the Company's Board of Directors shall be taken into account in accordance with the procedure prescribed by this Regulation when determining the results of the vote on an issue in the agenda.

7.10. A member of the Board of Directors shall present a signed written opinion to the Secretary of the Board of Directors not later than 2 (two) hours prior to conducting the session, in original or via fax, provided that the original of the written opinion is subsequently sent to the Company's address.

7.11. A written opinion received by the Secretary of the Board of Directors after the deadline specified in Paragraph 7.10 shall not be taken into account during the vote counting and tabulation of the voting results.

7.12. Based on the session voting results and the written opinions received from members of the Board of Directors, the Secretary of the Company's Board of Directors shall tabulate the results of the voting on the issues in the agenda and prepare the protocol of the session of the Board of Directors in accordance with the procedure prescribed by this Regulation.

7.13. The written opinions of members of the Company's Board of Directors absent from sessions of the Board of Directors shall be attached to the protocols of sessions of the Board of Directors.

8. Procedure of Decision Making by Remote Voting

8.1. Decisions of the Company's Board of Directors on issues in the session agenda may be adopted by remote voting (through an inquiry).

8.2. For adoption of decisions of the Board of Directors by remote voting (through an inquiry), the following shall be sent to each member of the Board of Directors in the procedure and time period defined for conducting attendance-based sessions of the Board of Directors: notice of conducting a session by remote voting on issues in the agenda, the draft decisions on issues in the agenda, and the materials (information).

8.3. Members of the Board of Directors may present their proposals and/or comments on issues put to the remote vote proposed in the draft ballot and on draft decisions of the Board of Directors not later than within 5 (five) calendar days of the deadline for accepting the ballots, which is specified in the notice of conducting remote voting.

8.4. Taking into account the proposals and/or objections on draft decisions proposed on issues in the

session agenda, the Secretary of the Board of Directors shall, with the consent of the Chairperson of the Board of Directors, prepare the final version of the ballot for the remote voting (as per the form provided in **Annex 1**).

- 8.5. The final version of the ballot for the remote voting shall be sent to members of the Board of Directors not later than 1 (one) calendar days before the deadline for accepting the ballots, which is specified in the notice of conducting remote voting.

The ballot shall be sent to the members of the Board of Directors together with decisions (proposals) of the respective committees (if the Secretary of the Company's Board of Directors has received such proposals).

- 8.6. When a member of the Board of Directors fills out a ballot for the remote voting, only one choice ("For," "Against," or "Abstained") shall be left undeleted for each draft decision on each issue. The filled ballot shall be signed by the member of the Board of Directors, specifying the member's surname and the first letters of the name and the patronymic.

- 8.7. A ballot filled in breach of the requirements of Paragraph 8.6 of this Regulation shall be deemed invalid (in case of violating the requirements on voting choices, only the response to the respective question shall be deemed invalid), shall not participate in the determination of quorum for adopting a decision by remote voting, and shall not be included in the counting of the votes.

- 8.8. A member of the Board of Directors shall present the filled and signed ballot to the Secretary of the Board of Directors before the deadline specified in the ballot—in original or via fax, provided that the original of the ballot is subsequently sent to the address specified in the ballot.

Members of the Board of Directors shall be deemed to have participated in the remote voting if the Secretary of the Board of Directors received their ballots in original or via fax not later than by the deadline for accepting ballots, which is specified in the notice.

A ballot received by the Company after the deadline specified in the ballot shall not be included in the counting of the votes and the tabulation of the remote voting results.

- 8.9. The voting results on issues in the agenda of a session conducted remotely shall be tabulated on the basis of ballots filled and signed by members of the Board of Directors, which the Company received before the deadline specified in the notice of conducting the remote voting

- 8.10. Based on the received ballots, the Secretary of the Board of Directors shall prepare the protocol of a session of the Board of Directors in accordance with this Regulation.

9. Protocol of a Session of the Company's Board of Directors

- 9.1. The Secretary of the Company's Board of Directors shall prepare a protocol of a session of the Board of Directors.

- 9.2. The protocol of a session of the Company's Board of Directors shall be prepared not later than within 5 (five) days of the end of the session (remote, the tabulation of the results of the attendance-based/remote voting).

- 9.3. The protocol shall contain:

- The Company's full name;
- The manner in which the session was conducted;
- The place and time of the session (of the tabulation of the voting results);
- The members of the Board of Directors and invited persons attending the session (remote, participating in the attendance-based/remote voting);
- Information on whether the session had quorum;
- The agenda of the session;
- The issues put to the vote and the nominal results of their voting; and

- The adopted decisions.

The protocol of the Company's Board of Directors shall be signed by the session chair and the Secretary of the Company's Board of Directors, which shall bear responsibility for the correct preparation of the protocol.

- 9.4. The Secretary of the Company's Board of Directors shall inform the members of the Board of Directors about the decisions adopted by the Board of Directors by providing them with a copy of the protocol of the Board of Directors not later than within 3 (three) days of signing the protocol of the session of the Board of Directors.
- 9.5. The Company shall be obliged to protect protocols of sessions of the Board of Directors at the location of the Company's Executive Body or another location known and accessible to the interested persons.
- 9.6. Protocols of sessions of the Company's Board of Directors shall be accessible for any shareholder of the Company, any member of the Board of Directors, any member of the Internal Audit Committee, and the Company's Single-Person Executive Body for familiarization at the location of the Company's Executive Body or another location defined by the Company's Board of Directors.

BALLOT

For Remote Voting on Issues in the Agenda of a Session of the Board of Directors of Energo Invest Holding CJSC

The remote voting ballot, filled and signed, shall be sent to _____, Secretary of the Board of Directors of Energo Invest Holding CJSC (hereinafter "*the Company*") by fax and to the e-mail address _____ in such time as to ensure receipt of the ballots not later than by _____ (hour, in local time) on _____ (date). In case of delivery by mail (fax), the inscription "_____" shall be added. Ballots received after the aforementioned deadline shall not be taken into account in the vote counting and the subsequent tabulation of the voting results. The original of the ballot should be sent to the following address:

ISSUE # 1
DECISION:

for

against

abstained

(please, delete all choices except for your choice)

A BALLOT NOT CONTAINING THE SIGNATURE OF A MEMBER OF THE BOARD OF DIRECTORS SHALL BE VOID

БЕЗ ПОДПИСИ ЧЛЕНА СОВЕТА ДИРЕКТОРОВ ОПРОСНЫЙ ЛИСТ ЯВЛЯЕТСЯ НЕДЕЙСТВИТЕЛЬНЫМ

Member of the Board of Directors of Energo Invest Holding CJSC
Член Совета директоров ЗАО «Энерго инвест холдинг»

signature/подпись

Decoding of the signature /расшифровка подписи

CONTACT DATA OF A MEMBER OF THE BOARD OF DIRECTORS

Details: telephone _____¹.
 E-mail _____
 Other contact details: _____
 Assistant's contact details: _____

Surname, name, and patronymic	
Date of birth	
Place of birth	
Personal identification document (passport/other); document details, registered address	
Year, month, and day of election	
Year, month, and day of dismissal	
Number of times reelected	
Taxpayer identification number	
Pension security state insurance fund certificate number	
Full name of the company that is the main employer	
Address and state registration number of the main employer	
Position	
Mailing address for notices and communication	
Education (degree, profession, institution, graduation date)	
Remuneration payment form (cash or non-cash)	
Information for remuneration payment	

Remuneration cannot be paid without the requested information. Data processing will be conducted in compliance with the personal data protection rules.

1. Information on legal entities in which the member of the Board of Directors owns, alone or jointly with his related party/parties, 20 or more percent of the voting shares (stock,

¹ Direct telephone numbers are provided if the member of the Board of Directors wishes

holding).

#	Full company name	Short name	Address	Taxpayer ID number	Amount of equity participation/Number of ordinary shares	Percentage of equity participation, in %
1.						
...						

2. Information on transactions known to the member of the Board of Directors, transactions underway or anticipated transactions, in which such member may be recognized as having an interest

#	Transaction date	Transaction parties	Material terms of transaction
1.			
...			

3. Information on existence of sole entrepreneur status: yes/no

If yes:

State registration number	Information on related parties

4. Information on your and your related parties' shareholding in the equity of the Company and its subsidiaries, including the quantity and types of shares

Amount of participation in the Company's equity	
Amount of participation in the equity of the Company's subsidiaries and dependent companies	
Nature of any family ties with persons that are members of the issuer's governing bodies and/or bodies overseeing the issuer's financial and economic activities	

5. Information on other legal entities in which the person holds senior positions

#	Chairperson (member) of the Board	Director (general director)	Member of the executive board/administration
1.			

6. Family status:

Children (yes/no)	
Spouse (yes/no)	
Parents (yes/no)	

Sister/brother (biological and step) (yes/no)	
Adopter (yes/no)	

7. All positions held or co-held by the member for the Board of Directors in the issuer and in other organizations presently and in the last seven years, in chronological order.

#	Full name	Short name	Address	Taxpayer identification number	Position held, specifying the time period when such position was held (clearly specify months and years)

8. Claims filed against the member of the Board of Directors

#	Date of claim, including exact month	Plaintiff	Claim object	Claim price
1.				

9. Other information.

Information on administrative sanctions in the fields of finance, taxes, collections, and the securities market, or criminal penalties (convictions) in the economic field or for crimes against the state authorities	
Information on positions held in the governing bodies of commercial organizations for the period when bankruptcy cases were initiated against and/or any bankruptcy proceedings were imposed on such organizations under the insolvency (bankruptcy) legislation of the Republic of Armenia.	